# Inspiring Young Leaders in Challenging Times



## Joel Fagg General Manager

# The Palace Hotel & Basingstoke Country Hotel



## **Hotel Key Facts**

#### The Palace Hotel

#### • Derbyshire

- Built 1860
- Leisure base & large event hotel
- 122 Bedrooms
- Banqueting for 350
- Event space for 550
- Private Leisure Club
- 130 Employees

#### Basingstoke Country Hotel

- Hampshire
- Built 1980
- Corporate and MICE Hotel
- 100 Bedrooms
- Banqueting for 180
- Event space for 440
- Private Leisure Club
- 105 Employees

### Successful leaders have to change with the times







#### **Leaders Face Challenges**

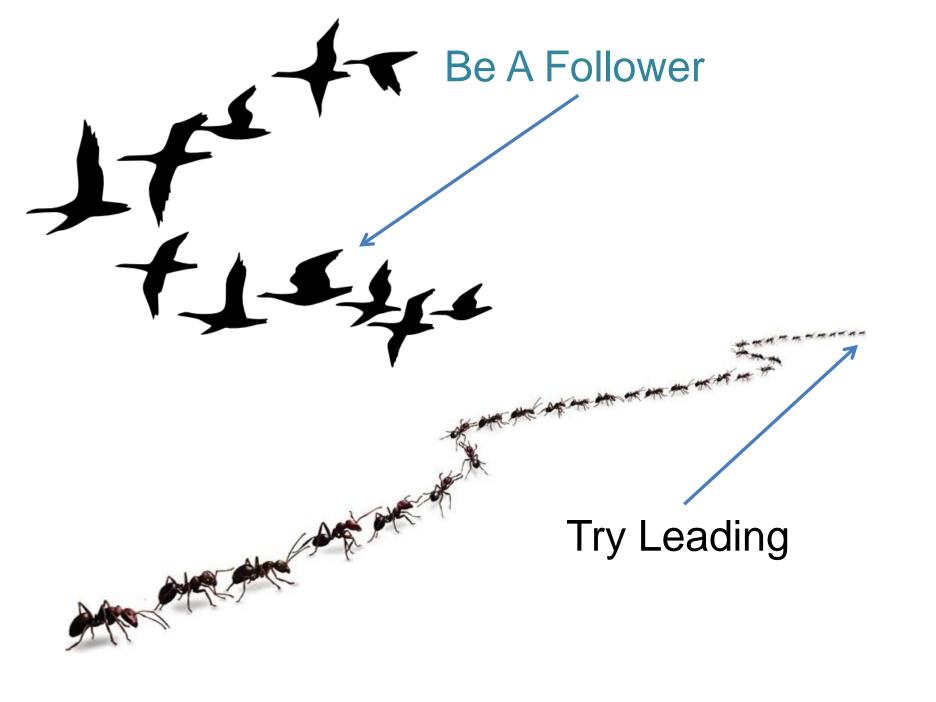




#### **Successful Leaders Grow Business**







### Modern Day General Manager

- Business leader
- The hotel is run as your own
- Strategic
- Have to be close to everything
  - Sales
  - Revenue
  - Financial
  - Operations
  - Health & Safety
  - People
  - Business development



## Your Modern Day Team Are Key

- Business culture
- Passion
- Motivation
- Dedication
- Peoples' people
- Multi skilled
- Real world training
- Engaged



#### **Blessing White**

23% Maximum Satisfaction Maximum Contributi 26% The Engaged The Almost Engaged The The Honeymooners and Hamsters Crash and Burners 15% 14% The Disengaged

learnpurple.com talenttoolbox.com 22%

#### People perform best when...

#### Challenge Trust Freedom Progress



learnpurple.com talenttoolbox.com

### Revenue Management

- 24/7 monitoring
- Tracking trends
  - Your business
  - Competitors
- Daily Revenue Maximisation Meeting
- Right reports
- Challenging decisions
- Standing out from competitors
- Incentives
- Modern approach
- Try new things



### Systems

- Revenue
  - Travel Click = Hourly
  - STR = Daily
  - Booking channel = Daily
- Financial
  - Procure Wizard = Purchasing
  - SAP = Accounts
  - Fourth = Payroll
- Internet
  - Data
  - Competition information
- Reports



### Changed Clients

Business & leisure both want	Bookings channels
<ul><li>Value for money</li><li>Offer</li><li>Comparison</li></ul>	<ul> <li>Online</li> <li>Top of listings         <ul> <li>= Daily updates</li> </ul> </li> <li>Agents &amp; 3<sup>rd</sup> parties</li> </ul>
Feedback	Social Media
<ul> <li>No paper comment cards</li> <li>Online surveys</li> <li>Trip Advisor</li> </ul>	<ul><li>New clients &amp; offers</li><li>Bookings</li><li>Feedback</li></ul>



## Do I dare to disturb the Universe?





